

## **LOAN SCHEMES**

The loan schemes implemented by the Office for Reparations (OR) were commenced in 2010 by the Rehabilitation of Persons, Properties and Industries Authority (REPPPIA) which was established in terms of Act, No. 29 of 1987. The OR continues to implement the schemes in collaboration with the Bank of Ceylon.

### **Categories of schemes**

#### **1. Self-Employment Loan Scheme for aggrieved persons.**

This scheme commenced in 2010 to assist aggrieved persons to establish livelihood avenues and thereby uplift their living standards

#### **2. Self-Employment Loan Scheme for Socially Re-Integrated Trainees**

This scheme commenced in 2012 on a recommendation of the then Ministry of Rehabilitation and Prison Reforms, to provide credit facilities to commence self-employment projects to approximately 12,000 Socially Reintegrated Trainees who successfully completed the rehabilitation programme and were re-integrated in to society.

#### **3. Housing Loans scheme**

This scheme commenced in 2010 to provide financial assistance to aggrieved person to build or repair their homes. In terms of this scheme priority is given to IDP's in the Northern and Eastern Provinces.

### **Applicable criteria**

- ❖ Maximum Loan sum - Rs. 250,000/=
- ❖ Interest Rate - 4% per annum
- ❖ Repayment Period - on a case by case basis subject to a maximum of 7 years
- ❖ Grace period - upto 1 year based on project need
- ❖ Security - Two Guarantors acceptable to the Bank

### **Application Process**

- Applications may be obtained from the Office for Reparations, the District Secretariat and Divisional Secretariats in the districts. The Application can also be downloaded [here](#).
- Duly completed applications, certified by the Grama Niladhari and Divisional Secretary should be forwarded to the Office for Reparations through the Divisional Secretary.
- The applications for self employment loans should contain all the details regarding the proposed self employment project so as to assess feasibility.
- A panel comprising officials of the OR, the relevant Divisional Secretariat and the Branch of the relevant Bank will interview the Applicant to ascertain eligibility and, in the case of the Self Employment Loan scheme, to assess the feasibility of the project for which the loan is desired.
- Where the Panel decides to approve the loan, the amount recommended to be disbursed to the Applicant and the repayable period will be determined and recommended by the interview board to the Bank of Ceylon.
- The Bank will disburse the loan upon being satisfied regarding the acceptability of the security offered.

**Progress Monitoring**

Field officers from the OR will monitor the progress of the projects and advise the Beneficiary, as required.

**Loans granted 2010 to end of August 2021**

S/No	District	Self Employment - Aggrieved Persons		Self employment- Socially Reintegrated Persons		Housing Loans- Aggrieved Persons	
		No. of loans granted	Amount granted (LKR)	No. of loans granted	Amount granted (LR)	No. of loans granted	Amount granted (LKR)
1	Jaffna	1,955	340,005,000	711	142,336,000	144	35,400,000
2	Kilinochchi	934	135,475,000	541	90,684,000	148	32,200,000
3	Mullativu	354	61,970,000	609	117,210,000	153	37,800,000
4	Vavuniya	378	55,244,000	346	55,675,000	44	10,550,000
5	Mannar	374	66,515,000	336	62,400,000	180	39,200,000
6	Ampara	1,040	71,669,000	29	5,375,000	33	8,200,000
7	Trincomalee	258	41,630,000	163	35,500,000	56	13,700,000
8	Batticaloa	629	101,922,000	145	26,770,000	67	16,400,000
8	Other Districts	18	3,825,000	5	1,150,000	4	1,000,000
<b>Grand Total</b>		5,940	878,255,000	2,885	537,100,000	829	194,450,000

Total number of loans granted to all categories - 9,654

Total sum granted as loans - Rs. 1.6 Billion.